

ASSOCIATION FOR PROTECTION OF LANDOWNERS' RIGHTS
Financial Statement for the year ended December 31, 2005 and Independent Auditors' Report

STATEMENT OF ACTIVITIES As of December 31, 2005 (in USD)

	Notes	2005	2004
		<i>USD</i>	<i>USD</i>
CHANGES IN UNRESTRICTED ASSETS:			
Revenues and other income:			
USAID/Terra grant		717,269	611,375
UNDP contract			2,087
APLR		3,328	4,420
Conference/Eurasia			782
USAID		601,739	-
BP contracts		308,682	465,863
ILC contract		4,065	44,447
World Learning Program			1,954
URBAN INST		19,377	-
KFW		837,366	206,132
AgVANTAGE		3,148	-
Other		1,735	-
Total revenues and other income		2,496,709	1,337,060
Expenses:		(2,500,041)	(1,433,419)
Increase/decrease in unrestricted net assets		(3,332)	(96,359)
NET ASSETS. BEGINNING OF THE YEAR		169,971	239,477
Result of restatement of Opening Net Assets		100,921	-
Result of Presentation in Functional Currency		(16,199)	26,853
ASSETS. END OF THE YEAR		251,361	169,971

The accompanying notes are an integral part of these financial statements.