

ASSOCIATION FOR PROTECTION OF LANDOWNERS' RIGHTS
Financial Statement for the year ended December 31, 2006 and Independent Auditors' Report

STATEMENT OF ACTIVITIES As of December 31, 2006 (in USD)

CHANGES IN UNRESTRICTED ASSETS:	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		<i>USD</i>	<i>USD</i>
Revenues and other income:			
USAID PRP - USAID/Terra grant		25,414	717,269
OSCE		18,612	-
APLR		29,549	3,328
MIN REFUGEES		56,618	
USAID LMDP		858,663	601,739
BP contracts		368,445	308,682
ILC contract		-	4,065
GICMP		13,424	-
URBAN INST		26,528	19,377
KFW		267,025	837,366
AgVANTAGE		-	3,148
GCCW		18,959	-
MGP		4,293	-
Other			1,735
Total revenues and other income		<u>1,687,529</u>	<u>2,496,709</u>
Expenses:		<u>(1,635,204)</u>	<u>(2,500,041)</u>
Increase/decrease in unrestricted net assets		52,325	(3,332)
NET ASSETS. BEGINNING OF THE YEAR		<u>251,361</u>	<u>169,971</u>
<i>reconcile change in net assets</i>		28,314	100,921
Result of Presentation in Functional Currency		(5,310)	(16,199)
NET ASSETS. END OF THE YEAR		<u><u>326,689</u></u>	<u><u>251,361</u></u>

The accompanying notes are an integral part of these financial statements.