

**ASSOCIATION FOR THE PROTECTION OF LANDOWNERS' RIGHTS
STATEMENT OF ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2004**

Amounts are expressed in US Dollars

	Notes	2004	2003
CHANGES IN UNRESTRICTED ASSETS:			
Revenues and other income:			
USAID/Terra grant		611,375	1,418,162
UNDP contract		2,087	70,704
Conference/Eurasia		782	47,279
BP contracts		465,863	467,774
ILC grant		44,447	6,128
World Learning Program		1,954	-
KFW Grant		206,132	-
APLR		4,420	2,068
Other income			11,472
Total revenues and other income		1,337,060	2,023,587
Expenses:			
(Decrease)/Increase in unrestricted net assets		(96,359)	254,123
NET ASSETS, BEGINNING OF THE YEAR		239,477	(18,648)
Result of Presentation in Functional Currency	2	26,853	4,002
NET ASSETS, END OF THE YEAR		169,971	239,477

The accompanying notes are an integral part of the financial statements