ASSOCIATION FOR PROTECTION OF LANDOWNERS' RIGHTS Financial Statement for the year ended December 31, 2007 and Independent Auditors' Report

STATEMENT OF ACTIVITIES as of December 31, 2007 (in USD)

	Notes 2007	2006
	USD	USD
Revenues and other income:		
USAID PRP	124,708	25,414
OSCE	36,240	18,612
APLR	46,170	29,549
MIN REFUGEES	-	56,618
USAID LMDP	633,862	858,663
BP contracts	521,044	368,445
GICMP	50,604	13,424
URBAN INST	-	26,528
KFW	30,365	267,025
GCCW	-	18,959
MGP	-	4,293
IESC/prof	18,087	-
MORA/my home	90,791	-
RAILWAY/reg	62,881	-
REGGOV/priv	191,125	-
PROJECTS/ misc	214,091	-
FERRERO/land	137,998	-
AAR/tech	33,758	-
Other	6,762	-
Total revenues and other income	2,198,487	1,687,529
Expenses:	(1,652,830)	(1,635,204)
Increase/decrease in unrestricted net assets	545,657	69,521
Profit Tax	(111,590)	(17,196)
Net Increase/decrease in unrestricted net assets	434,067	52,325
	326,689	251,361
Reconcile change in net assets	(8,309)	28,314
Result of Presentation in Functional Currency	(14,199)	(5,310)
NET ASSETS. END OF THE YEAR	738,248	326,689

The accompanying notes are an integral part of these financial statements.