

# ASSOCIATION FOR THE PROTECTION OF LANDOWNERS' RIGHTS

## STATEMENT OF FINANCIAL POSITION

December 31, 2001

(in US Dollars)

	Notes	2001
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	3	218,420
Accounts receivable from personnel		1,998
VAT refundable		4,594
		<u>225,012</u>
Total current assets		
PROPERTY, PLANT AND EQUIPMENT, NET	4	24,442
INTANGIBLE ASSETS, NET	5	3,481
		<u>252,935</u>
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES:</b>		
Deferred grant support received, but not earned	6	126,256
Accrued liabilities	7	47,620
		<u>173,876</u>
Total current liabilities		
COMMITMENTS AND CONTINGENT LIABILITIES	8	-
		<u>79,059</u>
Total unrestricted net assets		
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<u>252,935</u>

The notes on pages 6 to 9 form an integral part of these financial statements. Independent Auditors' Report is on page 1.